

CARGOMEN LOGISTICS (INDIA) PRIVATE LIMITED

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

(Recommended by the CSR committee and approved by the Board)

I. Preamble

The concept of Corporate Social Responsibility has gained prominence from all the avenues. Organizations have realized the fact that the regulator alone will not be able to get success in its endeavor to uplift the downtrodden of society. With the rapidly changing corporate environment and more operational freedom, M/s CARGOMEN LOGISTICS (INDIA) PRIVATE LIMITED has adopted CSR as a strategic tool for sustained growth of the organization. Corporate Social Responsibility means not only investments of funds for Social Activity but also integration of Business Processes with the Social Processes.

II. Introduction

M/s Cargomen Logistics (India) Private Limited has a contact with the outside society and uses the resources of the society, so it must do something in order to provide benefits to the society. The company is engaged in the business of logistics including public carriers, transporters and carriers of goods, passengers, merchandise, documents, parcels in India or in any part of the world and the impact of the introduction of any activity in the near about areas change the traditional lifestyle of the original residents and indigenous communities and also change the socio-economic profile of the Area. Hence, the primary most beneficiaries of CSR should be those staying within the nearby areas of the project. Poor and needy section of the society living in different parts of the country should be the second beneficiaries.

In the light of the above, policy on Corporate Social Responsibility of M/s CARGOMEN LOGISTICS (INDIA) PRIVATE LIMITED is broadly framed taking into account the following measures:-

- a) Welfare measures of the community at large including employees and their families, so as to ensure that the society gets the maximum benefits.
- b) It will take care of the land less and the project affected persons and proper rehabilitation of the displaced persons on the basis of the policy and the expenditure made on such would be included in the project cost.
- c) Contribution to the society at large by way of social, cultural and economic development, imparting education, training and social awareness programmes specially with regard to the economically backward class for their development and generation of income to avoid any liability of employment.
- d) Protection and safeguard of environment and maintain ecological balance.


III. Definitions

In this Policy unless the context otherwise requires:

- a) 'Act' means Companies Act, 2013;
- b) 'Corporate Social Responsibility' means Corporate Social Responsibility (CSR) as defined in Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014;
- c) 'Ministry' means the Ministry of Corporate Affairs
- d) 'Net Profit' means net profit as defined in Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility) Rules, 2014 defines Net Profit as set out below:

Net Profit as per financial statements prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:

- i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
 - ii) any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act
- e) Words and expressions used in this CSR policy and not defined herein but defined in the Act shall have the meaning respectively assigned to them in the Act.



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IV. Objective

The main objective of the CSR policy is to lay down the guidelines for all the businesses engaged in the similar product line to make CSR a key business process for sustainable development for the Society. It aims at supplementing the role of the Government in enhancing the welfare measures of the society based on immediate and long term social and environmental consequences of their activities. M/s Cargomen Logistics (India) Private Limited will act as good corporate citizen, by way of acting always for the good of the society.

V. Scope

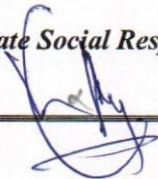
The Company will spend the amount so allocated as CSR expenditure on projects or programs or activities (either new or ongoing) carrying out any one or more of the following activities:

- 1) Promotion of education
- 2) Ensuring water supply and making available safe drinking water
- 3) Promotion of health care by providing Indoor medical facilities and medicines including preventive healthcare and sanitation
- 4) Ensuring environmental sustainability, ecological balance and protection of flora and fauna
- 5) Ensuring Animal Welfare, agro forestry and maintaining quality of soil, air and water
- 6) Conservation of natural resources
- 7) Social Empowerment
- 8) Employment enhancing vocational skills and special education specially among children, women, elderly and the differently abled
- 9) Social Business projects
- 10) Promotion of Gender equality
- 11) Reduction of child mortality and improving maternal health
- 12) Combating HIV, AIDS, Malaria and other diseases
- 13) Eradication of hunger, poverty and malnutrition
- 14) Setting up public libraries
- 15) Contribution to Prime Ministers Relief Fund or any other fund set up by the Central or the State government for socio-economic developments
- 16) Funds set up by the Central or the State government for the welfare of the Scheduled castes, the scheduled tribes and other backward classes, minorities and women
- 17) Slum Area Development
- 18) Setting up homes and hostels for women
- 19) Setting up old age homes, day care centers and other facilities for senior citizens
- 20) Measures for the benefit of armed veterans, war widows and their dependents
- 21) Training to promote rural sports, national level sports, Paralympics and Olympic sports
- 22) Rural development projects
- 23) Livelihood Enhancement Projects
- 24) Promotion and development of traditional arts and handicrafts
- 25) Contribution or funds provided to technology incubators located within academic institutions approved by the central government
- 26) Protection of national heritage, art and culture.
- 27) Programs for restoration of building and sites of historical importance and work of art.
- 28) Such other activity as may be prescribed by the Central Government from time to time

The above CSR activities are illustrative and are not exhaustive. Further programs and / or activities can be identified through review, evaluation and assessment by the CSR Committee from time to time considering SCHEDULE VII of the Companies Act, 2013.

These CSR activities would specifically exclude activities undertaken in pursuance of its normal course of business.

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VI. Monitoring and Surveillance

The CSR Committee of Directors at the Board level shall be responsible for the monitoring of activities of the company as well as the subsidiaries of the company, (if any) for review of CSR policy and the implementation of the same in the due course of time.

1. The CSR expenditure and action shall be bound for review at appropriate intervals by the Board of Directors of the Company.
2. The Company and its subsidiaries shall include a separate report on the implementation of CSR activities and projects including the physical and financial progress.
3. Cost benefit and justification includes the amount of financial involvement, detailed project report carried out by the third parties or external agencies.
4. The CSR expenditure made by the company shall be annexed to the Director's report by way of a separate report and the details of such shall be fully contained or otherwise, explained therein.

VII. Annual spends and allocation of funds

1. The company would spend not less than 2% of the average Net Profits of the Company made during the three immediately preceding financial years. The surplus arising out of the CSR activity will not be a part of the business profits of the Company. The Corpus would thus include the 2% of the average net profits, as aforesaid and any income arising there from and surplus arising out of CSR activities.
2. The "average net profit" as mentioned above would be calculated in accordance with the provisions of Section 198 Act.
3. The Company may build CSR capacities of its personnel and / or those of its implementing agencies through institutions with established track records of at least three financial years but such expenditure shall not exceed 5 % of total CSR expenditure of the company in one financial year.
4. The CSR projects or programs or activities undertaken in India only would amount to CSR Expenditure.
5. However, if the Company ceases to be covered under sub-section (1) of Section 135 of the Act for three financial years, then it shall not be required to, comply with the provisions laid down under sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of the Act.

VIII. Governance Structure

1. We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Act., our CSR governance structure will be headed by the CSR Committee that will be ultimately responsible for CSR projects undertaken. The committee will report to our Board of Directors.

1.1. Members of the CSR Committee

- Mr. HARIHAR NATH, Chairman
- Mr. KAMAL JAIN, Member

1.2. Responsibilities

- Formulate and update our CSR policy, which will be approved by the Board of Directors.
- Suggest areas of intervention to the Board.
- Approve the projects as specified in V of the CSR policy.
- Put the monitoring mechanisms in place to track the progress of each project.
- Recommend the CSR expenditure to the Board of M/s Cargomen Logistics (India) Private Limited who will approve it.
- Meet at appropriate intervals to review the progress made.




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IX. General Policy Guidelines

1. The CSR programs and / or activities so selected / identified may be carried out by the Company through its officials, employees, representatives, any relevant forum / platform / organization etc as may be decided by the CSR committee.
2. The Company may collaborate or pool resources with other companies to undertake CSR activities and any expenditure incurred on these collaborative efforts would qualify for computing statutory CSR spending.
3. The company can also conduct its CSR activity through Trusts, Societies or Companies formed for charitable purposes, operating in India and having established track record of at least three years in carrying on activities in related areas.
4. Any of the Stakeholders can interact; communicate with / to the CSR Committee Members forwarding their recommendations / suggestions, for consideration by the CSR Committee.
5. Any Contribution directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR activity.

"Certified Copy"

For and on behalf of the Board of Directors
M/s. CARGOMEN LOGISTICS (INDIA) PRIVATE LIMITED

Signature : 
Name : HARIHAR NATH
Designation : Director
DIN : 01423352
Place : Hyderabad
Date : 16.06.2020

Signature : 
Name : KAMAL JAIN
Designation : Director
DIN : 01423333
Place : Hyderabad
Date : 16.06.2020

