

NOTIFICATIONS

LATEST NOTIFICATION UPDATES

CBIC Notification 07th week

1. Notification No. 09/2023 – CUSTOMS (NT), Dated 15th February, 2023.

Fixation of Tariff value of edible oils, Brass Scrap, Areca Nut, Gold and Silver – Reg.

- (i) Crude oil tariff has been increased and decreased.
- (ii) The brass scrap tariff has been increased.
- (iii) Gold and Silver tariffs have been decreased.
- (iv) Areca Nuts' Tariff value has been increased when compared to the previous notification.

<https://taxinformation.cbic.gov.in/view-pdf/1009637/ENG/Notifications>

2. Notification No. 10/2023 – CUSTOMS (NT), Dated 16th February, 2023.

An increase and decrease in the Exchange rate - will enable the domestic market to grow.

<https://taxinformation.cbic.gov.in/view-pdf/1009640/ENG/Notifications>

3. Notification No. 08/2023 – Central Excise, Dated 15th February, 2023.

The Central excise seeks to :

- (i) Decrease the Special Additional excise duty on the production of Petroleum crude from **Rs.5,050 per tonne to Rs.4,350/- per tonne**
- (ii) Decrease the export of Aviation Turbine fuel from **Rs.6.00/- per litre to Rs. 1.50/- per litre.**

<https://taxinformation.cbic.gov.in/view-pdf/1009638/ENG/Notifications>

4. Notification No. 09/2023 – Central Excise, Dated 15th February, 2023.

The Central excise seeks to decrease the Special Additional excise duty on Diesel from Rs.6.00/- per litre to Rs.1.00/- per litre.

The notification has come in force from 16th February, 2023.

<https://taxinformation.cbic.gov.in/view-pdf/1009639/ENG/Notifications>

5. Instruction No. 06/2023 – Central Board of Indirect Taxes and Customs.

Compliance of Bureau of Indian Standards (BIS) Standards for toys or other parts of toys during the import.

To strengthen compliance with the prescribed BIS Standards- Toys (Quality Control order) which among other things mandates conformity with the corresponding Indian Standards for toys(including import) and further stipulates that it shall bear the Standard mark under the License from BIS. These Standard marks are mentioned in the table in the notification.

It may be noted that even when toy parts are imported for manufacturing toys under IGCRS, 2022 in terms of exemption Notification No. 50/2017-Customs dated 30.06.2017, there is a requirement to ensure, that the manufacturer possesses a valid BIS certificate for such manufacturing, by verifying on BIS portal / App as specified in said Annexure-I.

<https://taxinformation.cbic.gov.in/view-pdf/1000462/ENG/Instructions>

DGFT Notification – 07th week

1. Notification No. 58/2015-2020 Dated 14th February, 2023.

Amendment in export Policy of Biomass

Amended Policy Condition:

- (i) The export of Fodder, including wheat, rice straw will continue to be in Restricted category.
- (ii) Agri Residue based Biomass and Briquettes/ Pellets under ITC-HS heading 1213 will be under 'Free' category with immediate effect.

<https://content.dgft.gov.in/Website/dgftprod/f181d180-2bf2-4612-bbe7-e98337f36840/Notification%20English.pdf>

2. Notification No. 58/2015-2020 Dated 14th February, 2023.

Amendment in Import policy:

- (i) The Minimum Import Price (MIP) imposed on tariff lines under 080280 is revised from Rs.251/- per kilogram to Rs. 351/-per Kilogram.
- (ii) The Import policy of Supari under ITC HS 21069030 is revised from 'Free' to 'Prohibited'
- (iii) Import shall be Free if CIF value is Rs.351/- or above per Kilogram.

The given conditions shall not be applicable for imports by 100% Export Oriented Units (EOU's) and units in the SEZs subject to the condition that no DTA sale is allowed.

<https://content.dgft.gov.in/Website/dgftprod/57af135f-0d65-4671-a3c2-a355553dc42/Notification%2057%20Eng.pdf>

3. Public Notice No. 57/2015-2020 Dated 14th February, 2023.

The Procedure for the allocation of quota for the import of :

- (i) Calcinated Pet Coke for use in Alluminium Industry
- (ii) Raw Pet Coke for CPC Manufacturing industry for the year 2023-2024 is notified.

<https://content.dgft.gov.in/Website/dgftprod/86ed3a6d-b659-4ff3-9d88-f6df85e205bb/PN%2057%20dated%2014-02-2023.pdf>

4. Public Notice No. 57/2015-2020 Dated 14th February, 2023.

Enlistment of Pre-shipment Inspection Agency (PSIA) under Para 2.55 of Handbook of Procedure 2015-2020.

3 Agencies are notified as PSIA, additional areas of operation for 04 existing PSIA's and additional instruments in respect of 07 existing PSIA's have also been notified.

<https://content.dgft.gov.in/Website/dgftprod/cc76f3e2-0049-40f3-81e9-747d2b36b909/Public%20Notice%20No%2056%20dated%2014-02-2023-English.pdf>

5. Notification No. 55/2015-2020 Dated 7th February, 2023.

Consequent to inclusion of export items from Chapter 28,29,30 & 73 with vide Notification No.47 dated 07.12.2022 under RODTEP, Appendix 4R is aligned with First Schedule of Customs Tariff Act, 1975 for implementation with effect from 15.02.2023.

The Revised Appendix 4R will be applicable for exports made from 15.02.2023 to 30.09.2023.

<https://content.dgft.gov.in/Website/dgftprod/1e2e9ccf-1491-42f0-91f1-6c5770aa3275/Notification%20No.%2055%20dated%2007%2002%202023%20English.pdf>

6. Trade Notice No. 26/2022-2023 Dated 08th February 2023.

Assistance in filling of the applications for fixation of Standard Inputs Output Norms (SION).

Members of Trade can also seek assistance/guidance with regard to the filling of application of Advance Authorisation cases for fixation/finalization of Standard Input Output Norms (SION) through this facility to ensure completeness of application for faster fixation of SION.

<https://content.dgft.gov.in/Website/dgftprod/58faab53-1eb2-47cc-a6a8-8d3a6564ca32/Trade%20Notice%20No%2026-2022-23%20dated%208-2-2023.pdf>

7. Notification No. 56/2015-2020 Dated 07th February 2023.

Gemological Science International (GSI) Pvt. Ltd., Mumbai, Maharashtra, India is added as an agency permitted to import diamonds for certification / grading & re-export.

The following entry is inserted at serial no. (6) in para 4.42 of Foreign Trade Policy, 2015-20:

“(6) Gemological Science International (GSI) Pvt. Ltd., Mumbai, Maharashtra, India”.

<https://content.dgft.gov.in/Website/dgftprod/699d0aeb-c4bd-4b0f-9ac8-31a95057eb93/Notification%20no.%2056%20dt.%2007.02.2023-%20English.pdf>