

08th
Week
Updates

NOTIFICATIONS

LATEST NOTIFICATION UPDATES

25th
February,
2023

CBIC Notification 08th week

1. Notification No. 13/2023 – CUSTOMS, Dated 23rd February, 2023.

Seeks to exempt BCD on ships/vessels for breaking up.

In the notification No. 50/2017, in the Table after S.No. 555 and the entries relating thereto, the following S.No. and entries shall be inserted, namely:-

S.No.	Chapter or Heading or sub – Heading or tariff item	Description of goods	Standard rate	IGST	Condition No.
"555A	89080000	All Goods: Provided that nothing contained in the S.No. shall have effect after 31 st March 2025.	Nil	-	-"

<https://taxinformation.cbic.gov.in/view-pdf/1009641/ENG/Notifications>

2. Circular No. 04/2023 – CUSTOMS, Dated 21st February, 2023.

Amendment of Form A of Circular No.25/2016 – Customs by inserting, after Column No.25, a new Column i.e., Column No. 25A titled "Ex. Bond Bill of Entry No. and date /Shipping bill No. and date".

<https://taxinformation.cbic.gov.in/view-pdf/1003147/ENG/Circulars>

3. Circular No. 04/2023 – CUSTOMS, Dated 21st February, 2023.

Amendment in Circular No. 26/2016- Customs by inserting the following sentence at the end of Para 4.1:

“The antecedent verification must be completed within 45 days of receipt of the application”.

This amendment has been done for easy verification without having unreasonable delays at certain field formations.

<https://taxinformation.cbic.gov.in/view-pdf/1003148/ENG/Circulars>

DGFT Notification – 08th week

1. Policy Circular No.46 /2015-2020 Dated 20th February 2023.

Processing of MEIS/SEIS applications pending at RAs under Para – 3.06 of HBP

It has been decided by the Competent Authority, all such MEIS/SEIS applications, which have been pending and are deficient at RA's under Provisions of Para -3.06 of the HBP 2015-20 may be reopened by the Ras and examine again documents submitted by the firm and advised to provide an opportunity of personal hearing to the applicants, before rejecting the case.

<https://content.dgft.gov.in/Website/dgftprod/ab4859b1-ee48-4318-91e7-3e72f2e28c63/Circular%20dt%2020%2002%202023.pdf>

2. Notification No. 59/2015-2020 Dated 21st February, 2023.

Minimum Import Policy (MIP) on Cashew Kernel (broken/whole) will not be applicable for imports by 100% Export Oriented Units (EOUs) and units in the SEZs subject to the condition that the imported Cashew Kernels are not sold into Domestic Tariff Area (DTA)

<https://content.dgft.gov.in/Website/dgftprod/b97b64c8-2585-4815-8ab5-3072ceac4968/Notification%2059%20-%2021%20Feb%202023%20-%20Eng.pdf>

3. Public Notice No. 58/2015-2020 Dated 24th February, 2023.

One time relaxation is granted in submission of additional fee to cover excess duty utilised in EPCG authorisations issued under Foreign Trade Policy (2009-14) extended upto 31.03.2015.

[https://content.dgft.gov.in/Website/dgftprod/e4cfdce7-8f7b-4635-909b-200722da8a4c/Public%20Notice%20No%2058%202015-20%20dated%2024th%20Feb%202023%20\(English\).pdf](https://content.dgft.gov.in/Website/dgftprod/e4cfdce7-8f7b-4635-909b-200722da8a4c/Public%20Notice%20No%2058%202015-20%20dated%2024th%20Feb%202023%20(English).pdf)

4. Standing Instruction No. 03/2023 Dated 8th February 2023.

As per Plastic waste management Rules, whether the items are Packed in plastic or any plastic substances are involved. Make sure that it is registered with CPCB (Central Pollution Control Board.) & EPR (Extended Producer Responsibility) registration is mandatory for e-sanchit,NSDL(SEZ)

SEZ Notification

Clarification - Dated 15th February 2023.

It is clarified that the need of the additional BLUT -Bond cum Legal Undertaking would arise only in cases where the scale of operations have increased from the initial levels for which the BLUT submitted and additional BLUT should not be sought in a routine manner as the long as the unit /developer operates at the same scale of activities.

<http://sezindia.nic.in/upload/uploadfiles/files/BLUT.pdf>