

11th Week
Updates

NOTIFICATIONS

LATEST NOTIFICATION UPDATES

19th March,
2023

CBIC Notification 11th week

1. Notification No. 14/2023 – Customs (NT), Dated 15th March 2023.

There is an increase and decrease in the Tariff value of Edible oils, Brass scrap, Areca Nut, Gold and Silver.

<https://taxinformation.cbic.gov.in/view-pdf/1009665/ENG/Notifications>

2. Notification No. 15/2023 – Customs (NT), Dated 16th March 2023.

There is an increase and decrease in the Foreign Exchange rates dated 2nd March, 2023.

<https://taxinformation.cbic.gov.in/view-pdf/1009666/ENG/Notifications>

3. Circular No. 08/2023 – Customs (NT), Dated 13th March 2023.

Telecom equipment in the context of notification No. 02/2019-Customs dated 29-01-2019 amending notification No. 57/2017-Customs dated 30.06.2017.

Accordingly, in order to make stakeholders more aware in the matter, and in consultation with the Department of Telecommunications (DoT) –

(a) the identification of products/equipment covered thereunder, at (b)to(h) of the notification, is illustrated in Annexure -1;

(b) it is decided that, in terms of the Bill of Entry (Electronic Integrated Declaration and Paperless Processing) Regulations 2018, an identification of products/equipment under 85176290 and 85176990 shall be enabled from the beginning, that is, from the time of filing of import declarations itself, bringing certainty, for which an alphanumeric code/identifier as provided for in Annexure -2 will need to be additionally declared in bill of entry by the importer with effect from 01.04.2023

<https://taxinformation.cbic.gov.in/view-pdf/1003154/ENG/Circulars>

4. Instruction No. 11/2023 – Customs, Dated 13th March 2023.

Show cause notice issued under section 28 of the Customs Act, 1962 in the case of M/s Blue-Fin Frozen Foods Pvt. Ltd.-Section 28(9A)(c)

Proposing recovery of duty wherein this entity has used MEIS Scrip issued by DGFT, in which it has been inter – alia alleged that MEIS scrip was wrongfully availed /obtained and is liable for cancellation by license issuing authority for which DGFT has also issued show cause notice dated 14.10.2020 under FT(DR) Act.

<https://taxinformation.cbic.gov.in/view-pdf/1000467/ENG/Instructions>

DGFT Notification – 11th week

1. Notification No. 60/2015-20 – Customs, Dated 14th March 2023.

Import of 10000 MT of marble [under ITC (HS) Codes 2515 and 6802] shall be allowed from Bhutan without minimum Import Price each year, subject to valid Registration Certificate issued by the DGFT.

The procedure for issuance of the Registration Certificate shall be notified separately.

<https://content.dgft.gov.in/Website/dgftprod/8bd32156-cb24-48fc-9bdd-261df93b85ee/Notification%20No.60%20dt%2014-03-23%20Eng.pdf>