

12th Week Updates

NOTIFICATIONS

25th March, 2023

LATEST NOTIFICATION UPDATES

CBIC Notification 12th week

1. Notification No. 13/2023 – Central Excise, Dated 20th March 2023.

There is a reduction in the Special Additional Excise duty on the production of Petroleum Crude to "Rs.3500 per tonne" from Rs.4,400/- per tonne.

https://taxinformation.cbic.gov.in/view-pdf/1009667/ENG/Notifications

2. Notification No. 14/2023 – Central Excise, Dated 20th March 2023.

There is an increase in the Special Additional Excise duty on Diesel to "Rs. 1.00 per litre" from Rs. 0.50 per litre.

https://taxinformation.cbic.gov.in/view-pdf/1009668/ENG/Notifications

3. Instructions – Central Board of Excise & Customs, dated 21st March 2023.

The Board directs that in all pending cases in respect of Department of Posts and Ministry of Railways, where the duty/tax has been demanded only on account of the fact that amount due as tax/duty has not been paid as per the procedure laid down (NSDL portal or ACES Portal) but by book adjustment, the adjudicating authority may focus on the reconciliation of duty/tax paid by book adjustment.

Notices for this purpose, submit the reconciliation statement of duty/tax liability and the payment proof in the appropriate head and account pertaining to the demand to the satisfaction of the adjudicating authority.

The certificate to this effect from O/o CGA may also be provided by the notices.

https://taxinformation.cbic.gov.in/view-pdf/1000468/ENG/Instructions

4. Order No.02/2023 - Service Tax - CBIC, dated 21st March 2023.

Appointment of Commissioner of Central Excise and Service Tax as the Central excise officer to exercise the powers of Chapter V of finance Act 1994, to adjudicate Show Cause Notice in respect of M/s Lawson Tours and Travels (India) Private Limited and made answerable to the other Central Excise Officers.

https://taxinformation.cbic.gov.in/view-pdf/1000326/ENG/Orders

DGFT Notification - 12th week

1. Public Notice No. 61/2015-20 - Customs, Dated 20th March 2023.

- Procedure for the Registration Certificate for the import of marble and Fresh (green) Areca Nut from Bhutan without Minimum Import Price (MIP) is specified.
- 2. For the Financial year 2023-24, onwards a total of 17000MTs of Fresh (Green) Areca Nut and 10,000 MTs of Marble may be imported without MIP from Bhutan.
- 3. For the Financial year 2023-24, the last date for filling online application for RC shall be 10th April, 2023.

https://content.dgft.gov.in/Website/dgftprod/312d8a7f-a808-4af1-8006-9a671fe81d04/PN%2061%20dt%2020-03-23%20Eng.pdf

2. Notification No. 62/2015-20 - Customs, Dated 22nd March 2023

The Notification No. 29/2015-20 dated 28.08.2018 is amended to the extent that the Export of Biofuel from Special Economic Zone (SEZ)/ Export Oriented Zone(EoUs) are allowed for fuel as well as Non- fuel purpose without any restrictions when produced using imported feed stock.

https://content.dgft.gov.in/Website/dgftprod/e9ebcd12-2679-4cfd-bead-f09a6884141c/Notification%20No.%2062-2015-20%20dated%2022.03.2023-%20English.pdf

3. Notification No. 62/2015-20 - Customs, Dated 22nd March 2023

Import of Urea (Agricultural grade) on Government account is allowed through Indian Potash Limited (IPL) subject to Para 2.20 of Foreign Trade Policy, 2015-2020, till 31.03.2024.

https://content.dgft.gov.in/Website/dgftprod/5727abd0-e33c-438d-b513-651489445f3c/Notification%2061%20dt%2022-03-23%20Eng.pdf

4. Notification No. 62/2015-20 - Customs, Dated 23rd March 2023

Note 2 is added in the SION E-136 to allow export of Multi Grain Atta or Fortified Whole Wheat Atta. All other conditions for SION E-136 as mentioned in the Public notice no. 38/2015-20 dated 25.11.2022 will continue to be in force.

Please read the notification for Note – 2.

https://content.dgft.gov.in/Website/dgftprod/75aa37be-28bc-46f0-a835-422445122bea/Public%20Notice%20no.%2062-Eng.pdf