

NOTIFICATIONS

LATEST NOTIFICATION UPDATES

CBIC Notification - 22nd week

1. Notification No. 38/2023 – Customs (N.T.), Dated 31st May, 2023.

Fixation of Tariff value of Edible oils, Brass scrap, Areca nut, Gold and silver - Reg

<https://taxinformation.cbic.gov.in/view-pdf/1009743/ENG/Notifications>

2. Notification No. 39/2023 – Customs (N.T.), Dated 01st June, 2023

Exchange rate notification. There is a increase and decrease in the exchange rate

<https://taxinformation.cbic.gov.in/view-pdf/1009741/ENG/Notifications>

3. Circular No. 13/2023 – Customs , Dated 31st May 2023.

Faceless Assessment – Reorganisation of National Assessment Centres and Faceless Assessment Groups.

1. The number of NACs has been reduced to 8 from the existing 11.
2. Each of the NACs would now be convened by one
3. The conveners would be responsible for carrying out all the rules and responsibilities entrusted to co-conveners.
4. The changed informed in this circular would be effective from 15.06.2023

<https://taxinformation.cbic.gov.in/view-pdf/1003160/ENG/Circulars>

DGFT Notification – 22nd week

1. Notification No. 08/2023 – Dated 29th May, 2023

ITC (HS) 2022, (Schedule-I) Import policy is amended in sync with the Finance Act, 2023 and Foreign Trade Policy, 2023. This shall come into force with immediate effect.

<https://content.dgft.gov.in/Website/dgftprod/bb93bb0b-f72d-41a8-a9f4-6ca6b83d9bf7/Notification%2008%20dt%2029-05-2023%20Eng-.pdf>

2. Notification No. 09/2023 – Dated 29th May, 2023

Existing Notification No. 27/2015-2020 dated 17th August, 2022 is amended to the extent that export of Rice(Basmati and Non-Basmati) to EU member states and other European countries namely Iceland, Liechtenstein, Norway Switzerland and United Kingdom only will require certificate of Inspection from EIA/EIC. Export to remaining European countries will not require certificate of Inspection by Export Inspection Council/Export Inspection Agency for export from the date of this notification for a period of six months.

<https://content.dgft.gov.in/Website/dgftprod/fb795b83-928c-4075-bcc8-33200a823a3d/Notification%20No.%2009-2023%20dated%2029.05.2023-English.pdf>

3. Notification No. 10/2023 – Dated 02nd June, 2023

Import of pet coke for fuel purpose is 'Prohibited'. However, Policy Condition 6 of Chapter 27 of Schedule-I (Import Policy) of ITC (HS) 2022 has been amended to allow import of Needle Pet Coke for making graphite anode material for Li-Ion battery as feedstock/raw material, and Low Sulphur Pet Coke by integrated steel plants only for blending with the coking coal in recovery type coke ovens equipped with desulphurisation plant, subject to terms and conditions set out by MOEF&CC.

This issues with the approval of Minister of Commerce & Industry.

<https://content.dgft.gov.in/Website/dgftprod/227bcc6e-4b1e-4475-835e-c2e24e69b33d/Notification%2010%20dt%2002-06-23%20Eng.pdf>

4. Trade Notice No. 06/2023-24 – Dated 02nd June, 2023

Introduction of Online facility of requesting appointment for virtual meeting/personal hearing to the exporters from offices of DGFT w.e.f 01.06.2023.

Navigate to DGFT website – Services – request for Video Conference.

<https://content.dgft.gov.in/Website/dgftprod/19055414-6ea7-4b11-a5b4-b852eba2c75a/Trade%20Notice%206%20dated%2031%2005%202023.pdf>