

CBIC Notification - 24th week

1. Instruction No. 03/2023 – GST, Dated 14th June 2023.

Guidelines for processing of applications for registration.

<https://taxinformation.cbic.gov.in/view-pdf/1000479/ENG/Instructions>

2. Notification No. 39/2023 – Customs, Dated 14th June, 2023

Seeks to further amend Custom Notification no. 48/2021 to reduce the BCD on refined Soya Bean Oil and Sunflower oil to **12.5%** from 17.5%.

<https://taxinformation.cbic.gov.in/view-pdf/1009749/ENG/Notifications>

3. Notification No. 43/2023 – Customs (N.T.), Dated 15th June, 2023

Courier Imports and exports (Electronic Declaration and Processing) Second Amendment Regulations, 2023.

“Whether export consignment contains jewellery falling under CTH 7117 or CTH 7113 (Yes/ No)”, - **This line is substituted with the below line, In the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010, in Form HA, in the table, under heading D, under column (A).**

“If export consignment contains jewellery falling under CTH 7117 or CTH 7113, please state whether the facility of re-import will be availed for the said jewellery (Yes/No)”, shall be substituted.

<https://taxinformation.cbic.gov.in/view-pdf/1009752/ENG/Notifications>

4. Notification No. 44/2023 – Customs (N.T.), Dated 15th June, 2023

There is an increase and decrease in the Foreign Exchange currency in terms of imports and exports.

<https://taxinformation.cbic.gov.in/view-pdf/1009750/ENG/Notifications>

5. Notification No. 45/2023 – Customs (N.T.), Dated 15th June, 2023.

There is a decrease in the tariff value of Edible oils and Scarp, an increase in Gold and silver items and areca nuts remain the same.

<https://taxinformation.cbic.gov.in/view-pdf/1009751/ENG/Notifications>

6. Circular No. 17/2023 – Customs, Dated 15th June 2023.

Simplified regulatory framework for e-commerce exports of Jewellery through Courier Mode

<https://taxinformation.cbic.gov.in/view-pdf/1003164/ENG/Circulars>

DGFT Notification – 24th week

1. Notification No. 11/2023 – Dated 14th June, 2023

The Import Policy of Copra under ITC (HS) Code 12030000 is revised from 'State Trading Enterprise' to "Restricted".

<https://content.dgft.gov.in/Website/dgftprod/c19f15e6-7c8f-4e96-98d8-86a33c7526ec/Notification%2011%20dt%2014-06-23%20Eng.pdf>

2. Public Notice No. 14/2023 – Dated 14th June, 2023

Appendix 2X of FTP, 2023 containing a list of countries exempted from testing for the presence of Azo Dyes in the Textile Article is updated.

<https://content.dgft.gov.in/Website/dgftprod/f3777af9-0b5a-43b4-acd2-56aa3bdb53d3/PN%2014%20ENGLISH.pdf>