

28th Week Updates

NOTIFICATIONS

15th July, 2023

LATEST NOTIFICATION UPDATES

CBIC Notification - 28th week

1. Notification No. 51/2023 – Customs (N.T.), Dated 11th July 2023.

Transhipment of Cargo to Nepal under Electronic Cargo Tracking System (Amendment) Regulations, 2023 by amendment of Principal Notification No. 68/2019-Customs (N.T.) dated 30 th September, 2019.

https://taxinformation.cbic.gov.in/content-page/explore-notification

2. Notification No. 52/2023 – Customs (N.T.), Dated 13th July 2023.

Exchange Rate Notification No.52/2023-Cus (NT) dated 13.07.2023. The change in foreign currency of Norwegian Kroner & Swedish Korner.

https://taxinformation.cbic.gov.in/view-pdf/1009769/ENG/Notifications

3. Notification No. 53/2023 – Customs (N.T.), Dated 13th July 2023.

Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver

https://taxinformation.cbic.gov.in/view-pdf/1009771/ENG/Notifications

4. Instruction No. 22/2023 – Customs, Dated 07thJuly 2023.

Standard Operating Procedure for stepping up of Preventive Vigilance Mechanism by the jurisdictional CBIC field formations and to prevent flow of suspicious cash, illicit liquor, drugs/narcotics, freebies and smuggled goods during elections.

https://taxinformation.cbic.gov.in/view-pdf/1000483/ENG/Instructions

5. Notification No. 23/2023 – Central Excise, Dated 14th July 2023.

Seeks to increase the Special Additional Excise Duty on production of Petroleum Crude from Nil to **Rs.1600/**- per tonne.

https://taxinformation.cbic.gov.in/view-pdf/1009770/ENG/Notifications

DGFT Notification – 28th week

1. Notification No. 18/2023 – Customs, Dated 10th July 2023.

The General Notes regarding Import Policy under Schedule – I (Import Policy), ITC HS, 2022, have been amended to update relevant details regarding Food Import Entry Points, in sync with the relevant FSSAI notification.

file:///C:/Users/Dell/Downloads/Notification%2018%20dt%2010-07-23%20Eng.pdf

2. Public Notice No. 21/2023 – Customs, Dated 10th July 2023.

ITC (HS) Codes for Cottons under India-Aus ECTA TRQ has been revised in sync with Ministry of Finance (Department of Revenue) Notification No. 38/2023- Customs dated 23rd May, 2023.

file:///C:/Users/Dell/Downloads/PN%2021%20dt%2010-07-23%20Eng.pdf

3. Trade Notice No. 14/2023 – Customs, Dated 12th July 2023.

Curriculum for Skilling and Mentorship Obligation for status holders as per para 1.30 of FTP, wherein it was specified that a model training program for a minimum duration of 6 weeks would be put up in public domain for guidance.

file:///C:/Users/Dell/Downloads/Trade%20Notice%2014.pdf

4. Notification No. 18/2023 – Customs, Dated 10th July 2023.

The Import Policy of ITC(HS) code 71131911, 71131919 and 71141910 has been amended from "Free" to "Restricted" with immediate effect. However import under HS Code 71131911 shall be permitted freely without any import license under India – UAE CEPA TRQ.

file:///C:/Users/Dell/Downloads/Notification%2019%20dt%2012-07-23%20Eng.pdf

5. Public Notice No. 22/2023 – Customs, Dated 13th July 2023.

With a view to Enhance Ease of doing business, a relaxation for delay in submission of installation certification under the EPCG Scheme is provided upto 31.12.2023 for regularization purpose on payment of late fee of Rs.10,000/- per authorization.

file:///C:/Users/Dell/Downloads/PN%20No.%2022%20dated%2013.07.2023%20(Engl ish).pdf

6. Policy Circular No. 03/2023-24 – Customs, Dated 14th July 2023.

Rule 27(1) of Special Economic Zone Rules 2006, as amended. It is clarified that the import made by SEZ units under the HS Codes 71131911, 71131919 and 71141910 are outside the purview of Notification no. 19 dated 12.07.2023.

file:///C:/Users/Dell/Downloads/Policy%20Circular%203.pdf

SEZ Notification – 28th week

1. Instruction No. 113/2023, Dated 14th July 2023.

Reducing Compliance Burden regarding SOFTEX Forms addressing all Development Commissioners of Special Economic Zones (SEZs).